

1.—Composition of Total Debt of All Governments in Canada, 1943, with Totals for 1942

NOTE.—These figures are as at the governmental fiscal year ends nearest Dec. 31, 1943.

Item	Dominion	Provincial	Municipal	Total	Deduct Inter-governmental Debt	Combined Governmental Debt
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Direct Debt—						
Funded debt.....	9,539,513	1,684,282	1,074,462	12,298,257	43,615	12,254,642
Less: Sinking funds.....	-	182,079	254,864	436,943	75	436,868
Net funded debt.....	9,539,513	1,502,203	819,598	11,861,314	43,540	11,817,774
Treasury bills.....	1,150,000 ¹	228,671	-	1,378,671	173,312	1,205,359
Savings deposits.....	28,287	41,560	-	69,847	-	69,847
Temporary loans.....	-	1,175	70,756	71,931	-	71,931
Other direct liabilities....	1,066,769 ²	53,604	140,751	1,261,124	33,044	1,228,080
Totals, Direct Debt (less sinking funds).....	11,784,569	1,827,213	1,031,105	14,642,887	249,896	14,392,991
Indirect Debt—						
Guaranteed bonds.....	758,348 ³	148,509	56,270	963,127	12,342	950,785
Less: Sinking funds.....	5,368 ⁴	5,557	7,773	18,698	1,799	16,899
Net guaranteed bonds....	752,980	142,952	48,497	944,429	10,543	933,886
Loans under the Municipal Improvements Assistance Act, 1938.....	-	5,659	-	5,659	5,659	-
Guaranteed bank loans and other indirect liabilities.	69,924 ⁵	43,692	-	113,616	19,703	93,913
Totals, Indirect Debt (less sinking funds)...	822,904	192,303	48,497	1,063,704	35,905	1,027,799
Grand Totals, 1943....	12,607,473	2,019,516	1,079,602	15,706,591	285,801	15,420,790
1942.....	9,561,313	2,082,162	1,150,907	12,794,382	256,049	12,538,333

¹ Includes \$790,000 deposit certificates.

² Excludes provincial debt accounts.

³ Includes

both guaranteed and unguaranteed issues of the Canadian National Railways and National Harbours Boards at Mar. 31 to correspond with the fiscal year end of the Dominion.

⁴ Includes deposits in lieu of mortgaged property sold, held by the Canadian National Railways.

⁵ Includes \$15,000,000 estimated indirect liability re Seed Grain Loans Guarantee Act, 1938. Excludes contingent liability in respect of the Dominion's guarantee of deposits maintained by chartered banks in the Bank of Canada, miscellaneous guarantees the amounts of which were not finally determined or were indeterminate at the close of the fiscal year, and contingent liabilities of the Canadian National Railways other than the balance of the purchase price of the Northern Alberta Railways.

2.—Combined Debt of All Governments in Canada, 1940-43

Item	1940	1941	1942	1943
	\$'000	\$'000	\$'000	\$'000
Direct Debt—				
Funded debt.....	7,107,291	8,488,994	9,596,267	12,254,642
Less: Sinking funds.....	421,311	412,848	422,494	436,868
Net funded debt.....	6,685,980	8,076,146	9,173,773	11,817,774
Treasury bills.....	340,087	381,662	1,212,651	1,205,359
Savings deposits.....	63,909	59,864	64,079	69,847
Temporary loans.....	130,202	114,376	86,666	71,931
Other direct liabilities.....	498,514	649,038	914,753	1,228,080
Totals, Direct Debt (less sinking funds).....	7,718,692	9,281,066	11,451,922	14,392,991
Indirect Debt—				
Guaranteed bonds.....	1,389,896	1,137,420	977,638	950,785
Less: Sinking funds.....	19,178	17,913	17,517	16,899
Net guaranteed bonds.....	1,371,718	1,119,507	960,121	933,886
Loans under the Municipal Improvements Assistance Act, 1938.....	-	-	-	-
Guaranteed bank loans and other indirect liabilities.	170,224	184,507	126,290	93,913
Totals, Indirect Debt (less sinking funds).....	1,541,942	1,304,014	1,086,411	1,027,799
Grand Totals.....	9,260,634	10,585,100	12,538,333	15,420,790